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# CIMC VEHICLES

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1839)

2023 年 9 月 30 日止 9 個月 業績 公告

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules of the Hong Kong Stock Exchange) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Below is the full text of the third quarterly report for the nine months ended September 30, 2023 (the “2023 Third Quarterly Report”) prepared by the Company pursuant to provisions of the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange. Unless the context requires otherwise, all the amounts are denominated in RMB. The English version of the 2023 Third Quarterly Report is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail. The board (the “Board”) of directors (the “Directors”) of the Company would like to draw the attention of the shareholders and potential investors of the Company that the financial data contained in the 2023 Third Quarterly Report is prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

By Order of the Board

中集車輛(集團)股份有限公司

Executive Director

Hong Kong, October 25, 2023

As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang\*\*, Mr. Li Guiping\*, Mr. Zeng Han\*\*, Mr. Wang Yu\*\*, Mr. He Jin\*\*, Ms. Lin Qing\*\*, Mr. Feng Jinhua\*\*\*, Mr. Fan Zhaoping\*\*\* and Mr. Cheng Hok Kai Frederick\*\*\*.

\* Executive Director

\*\* Non-executive Directors

\*\*\* Independent non-executive Directors

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Whether retrospective adjustments or restatements would be made by the Company to the accounting data for prior periods

Yes No

		Increase/(decrease) for the Reporting Period as compared with the same period last year		Increase/(decrease) for the period from the beginning of the year to the end of the Reporting Period as compared with the same period of last year
Revenue (RMB)	<b>6,098,595,953.96</b>	(1.80%)	<b>19,568,226,175.54</b>	12.42%
Net profit attributable to Shareholders of the Company (RMB)	<b>380,767,625.18</b>	29.07%	<b>2,277,299,862.62</b>	244.64%
Net profit attributable to Shareholders of the Company after deducting non-recurring profit or loss (RMB)	<b>368,306,870.76</b>	18.15%	<b>1,403,772,443.85</b>	112.59%
Net cash flow from operating activities (RMB)	/	/	<b>1,276,901,173.05</b>	119.05%
Basic earnings per share (RMB/share)	<b>0.19</b>	26.67%	<b>1.13</b>	242.42%
Diluted earnings per share (RMB/share)	<b>0.19</b>	26.67%	<b>1.13</b>	242.42%
Weighted average return on net assets	<b>2.63%</b>	0.16%	<b>16.62%</b>	11.10%
			The end of last year	Increase/(decrease) at the end of the Reporting Period as compared with the end of last year
Total assets (RMB)	<b>24,246,336,585.99</b>		22,217,230,064.00	9.13%
Equity attributable to Shareholders of the Company (RMB)	<b>14,644,159,487.31</b>		12,699,782,738.40	15.31%

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Applicable Not applicable

Unit: RMB

			Note
Gains or losses on disposal of non-current assets	868,837.18	(261,078.12)	
Government grants recognized in profit or loss for the current period	10,093,504.17	32,111,747.47	Various government grants
The cost of investments in subsidiaries, associates and joint ventures acquired by an enterprise is less than its share of the gain arising from the fair value of the investee's identifiable net assets at the time of investment acquisition		3,999,081.31	
Gains or losses from changes in fair value of financial assets held for trading, derivative financial instruments and investment income, gains or losses from changes in fair value of investment properties subsequently measured using the fair value model and investment income from the disposal of derivative financial instruments	3,821,753.68	(8,062,151.55)	Changes in fair value of financial assets held for trading, derivative financial assets and liabilities; investment gains from financial assets held for trading; investment gains or losses from disposal of derivative financial assets and liabilities, and gains or losses on changes in fair value of investment properties
Net gains or losses on disposal of long-term equity investments	(246,079.96)	1,111,912,348.49	Mainly the net gains on disposal of equity interest in Shenzhen CIMC Vehicle Co., Ltd.
Reorganization costs on disposal of long-term equity investments		(35,371,122.00)	Reorganization costs arising from the sale of Shenzhen CIMC Vehicle Co., Ltd.
Losses on debt restructuring		(12,800.00)	
Other non-operating income and expenses other than the above-mentioned items	873,638.10	5,074,551.08	
Less: Income tax	2,011,175.80	230,980,189.26	
Non-controlling interests, net of tax	939,722.95	4,882,968.65	
	12,460,754.42	873,527,418.77	

Details of other gain or loss items within the definition of non-recurring profit or loss:

Applicable      Not applicable

The Company did not have other gain or loss item that was within the definition of non-recurring profit or loss.

Explanations on defining the non-recurring profit or loss items set out in the “Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profits or Losses” as recurring profit or loss items:

Applicable      Not applicable

The Company did not define the non-recurring profit or loss items set out in the “Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profits or Losses” as recurring profit or loss items.

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Applicable      Not applicable

	2023	January to September, 2022	Year-on-year Increase/ (decrease)	Reasons for Changes
Net profit attributable to Shareholders of the Company (RMB)	<b>2,277,299,862.62</b>	660,771,774.75	244.64%	From the beginning of the year to the end of the Reporting Period, the Company seized the overseas opportunities in the semi-trailer business and showed a good growth in earnings. Meanwhile, the transfer of the Company's equity interest in Shenzhen CIMC Vehicle Co., Ltd. to China International Marine Containers (Group) Co., Ltd generated a huge non-recurring gain, resulting in a significant year-on-year increase in the net profit of the Company.
Net profit attributable to Shareholders of the Company after deducting non-recurring profit or loss (RMB)	<b>1,403,772,443.85</b>	660,315,081.25	112.59%	From the beginning of the year to the end of the Reporting Period, the Company showed a good growth in operating earnings, accordingly, the net profit attributable to Shareholders of the Company after deducting non-recurring profit or loss increased.
Net cash flow from operating activities (RMB)	<b>1,276,901,173.05</b>	582,920,982.94	119.05%	From the beginning of the year to the end of the Reporting Period, due to substantial increase in performance and the continuous enhancement of cash flow management, the net cash flow from operating activities raised year-on-year.
Basic earnings per share (RMB/share)	<b>1.13</b>	0.33	242.42%	From the beginning of the year to the end of the Reporting Period, due to the significant increase in net profits, the earnings per share and the diluted earnings per share of the Company significantly increased.
Diluted earnings per share (RMB/share)	<b>1.13</b>	0.33	242.42%	

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Unit: Share

Total number of shareholders: 28,182  
(among which, A shares: 28,141,  
and H shares: 41)

Shareholder Name	Category	Percentage	A Shares	H Shares
China International Marine Containers (Group) Co., Ltd. (中國國際海運集裝箱(集團)股份有限公司)	Domestic non-state-owned legal person	36.10%	728,443,475	728,443,475
China International Marine Containers (Hong Kong) Limited (中國國際海運集裝箱(香港)有限公司) (Note 1)	Overseas legal person	20.68%	417,190,600	284,985,000
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) (Note 2)	Overseas legal person	7.27%	146,669,932	0
Ping An Capital Co., Ltd. (平安資本有限責任公司) - Shanghai Tai Fu Xiang Zhong Equity Investment Fund Partnership (Limited Partnership) (上海太富祥中股權投資基金合夥企業(有限合夥))	Others	3.53%	71,184,088	0
Ping An Capital Co., Ltd. (平安資本有限責任公司) - Taizhou Tai Fu Xiang Yun Equity Investment Partnership (Limited Partnership) (台州太富祥雲股權投資合夥企業(有限合夥))	Others	3.44%	69,483,605	0
Xiang Shan Hua Jin Industrial Investment Partnership (Limited Partnership) (象山華金實業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	3.39%	68,336,400	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.12%	63,046,435	0
Shenzhen Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) (深圳市龍源港城企業管理中心(有限合夥))	Domestic non-state-owned legal person	1.15%	23,160,000	0
China Life Insurance Co., Ltd.-Traditional-Ordinary Insurance Products-005L-CT001Hu (中國人壽保險股份有限公司 - 傳統 - 普通保險產品-005L-CT001 滬)	Others	0.50%	10,149,904	0
Taiping Asset Management (太平資管) - China Merchants Bank(招商銀行) - No. 17 Asset Management Product of Taiping Asset Quantitative Investment (太平資產量化 17 號資管產品)	Others	0.47%	9,429,633	0

HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) (Note 2)	146,669,932	Overseas listed foreign shares	146,669,932
China International Marine Containers (Hong Kong) Limited (中國國際海運集裝箱(香港)有限公司) (Note 1)	132,205,600	Overseas listed foreign shares	132,205,600
Ping An Capital Co., Ltd. (平安資本有限責任公司) - Shanghai Tai Fu Xiang Zhong Equity Investment Fund Partnership (Limited Partnership) (上海太富祥中股權投資基金合夥企業(有限合夥))	71,184,088	RMB-denominated ordinary shares	71,184,088
Ping An Capital Co., Ltd. (平安資本有限責任公司) - Taizhou Tai Fu Xiang Yun Equity Investment Partnership (Limited Partnership) (台州太富祥雲股權投資合夥企業(有限合夥))	69,483,605	RMB-denominated ordinary shares	69,483,605
Xiang Shan Hua Jin Industrial Investment Partnership (Limited Partnership) (象山華金實業投資合夥企業(有限合夥))	68,336,400	RMB-denominated ordinary shares	68,336,400
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	63,046,435	RMB-denominated ordinary shares	63,046,435
Shenzhen Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) (深圳市龍源港城企業管理中心(有限合夥))	23,160,000	RMB-denominated ordinary shares	23,160,000
China Life Insurance Co., Ltd.-Traditional-Ordinary Insurance Products-005L-CT001Hu (中國人壽保險股份有限公司 - 傳統 - 普通保險產品-005L-CT001滬)	10,149,904	RMB-denominated ordinary shares	10,149,904
Taiping Asset Management (太平資管) - China Merchants Bank - No. 17 Asset Management Product of Taiping Asset Quantitative Investment (太平資產量化17號資管產品)	9,429,633	RMB-denominated ordinary shares	9,429,633
China Merchants Bank - China Europe Internet Pioneer Hybrid Securities Investment Fund (中歐互聯網先鋒混合型證券投資基金)	8,885,800	RMB-denominated ordinary shares	8,885,800

1. China International Marine Containers (Hong Kong) Limited (中國國際海運集裝箱(香港)有限公司) is a wholly-owned subsidiary of China International Marine Containers (Group) Co., Ltd. (中國國際海運集裝箱(集團)股份有限公司) (“C.I.C. Group”);

2. Each of Ping An Capital Co., Ltd. (平安資本有限責任公司) - Shanghai Tai Fu Xiang Zhong Equity Investment Fund Partnership (Limited Partnership) (上海太富祥中股權投資基金合夥企業(有限合夥)) and Ping An Capital Co., Ltd. (平安資本有限責任公司) - Taizhou Tai Fu Xiang Yun Equity Investment Partnership (Limited Partnership) (台州太富祥雲股權投資合夥企業(有限合夥)) are privately-offered partnership investment funds. The executive partner of Ping An Capital Co., Ltd. - Shanghai Tai Fu Xiang Zhong Equity Investment Fund Partnership (Limited Partnership) is Ping An Capital Co., Ltd. (平安資本有限責任公司), and the executive partner of Ping An Capital Co., Ltd. - Taizhou Tai Fu Xiang Yun Equity Investment Partnership (Limited Partnership) is Shenzhen Ping An Decheng Investment Limited Company (深圳市平安德成投資有限公司). Both Shenzhen Ping An Decheng Investment Limited Company and Ping An Capital Co., Ltd. are enterprises whose equity interests are indirectly owned as to 100% by Ping An Insurance (Group) Company of China, Ltd. (a listed company, 601318.SH/02318.HK). Ping An Capital Co., Ltd.- Shanghai Tai Fu Xiang Zhong Equity Investment Fund Partnership (Limited Partnership) and Ping An Capital Co., Ltd.-Taizhou Tai Fu Xiang Yun Equity Investment Partnership (Limited Partnership) are under the control of the same entity and are persons acting in concert.

Saved as disclosed above, the Company is not aware of any other related relationship among the above shareholders, or whether they are persons acting in concert.

N/A

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*Note 1:* 132,205,600 H shares of the Company held by China International Marine Containers (Hong Kong) Limited were registered with HKSCC Nominees Limited, as at the end of the Reporting Period, and included in the number and percentage of shares held by China International Marine Containers (Hong Kong) Limited in the above table.

*Note 2:* HKSCC Nominees Limited is the nominee holder of shares held by non-registered H shareholders. 278,875,532 H shares were registered with HKSCC Nominees Limited as at the end of the Reporting Period, and the number and percentage of shares held by HKSCC Nominees Limited in the above table exclude 132,205,600 H shares registered with it and held by China International Marine Containers (Hong Kong) Limited.



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Applicable Not applicable

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Applicable Not applicable

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Applicable Not applicable

Standing at a new stage of China's economic transforming towards high-quality development, the implementation of a series of stable growth policies by the Chinese government has effectively consolidated resilient economic growth, continuously enhanced endogenous momentum. The recovery of the economy and consumption has emerged, and the trend of recovery in the domestic heavy truck industry was clear. In addition, in the face of a complex and severe international environment, interest rates continued raising by the European and American governments, inflation continued, and the global manufacture industry has formed recovery and differentiation. The supply and demand situation in the North American semi-trailer market has gradually returned to normal situation, product prices in the European market remained relatively high, and demand for semi-trailer in the emerging markets remained strong.

From January to September 2023, the Company fully implemented the core strategic measures under the third venture, breaking through business operations and continuing performance growth. The Company sold 116,273 units/sets of vehicles of various types worldwide and ranked first among semi-trailer manufacturers in the world for eleven consecutive years. The Company has fully concluded the 1.0 construction phase of the "Star-chained Manufacturing Network", which reshapes the domestic semi-trailer business, and the project is steadily

The Company's net profit from January to September 2023 increased significantly compared to the corresponding period of last year was mainly due to: (1) The Company actively captured development opportunities in overseas markets, and the profitability of global semi-trailer has increased. The North American semi-trailer market is gradually returning to stable, and the Company's North American business has seized market opportunities and achieved profit growth. Meanwhile, the Company has achieved strong business growth in the European and emerging markets, with both increases in profitability; and maintained a stable business development trend in the domestic market and improved market shares in segment markets. (2) CIMC Group, the controlling shareholder of the Company, proposed to integrate its related industrial resources in Shenzhen and improve resource efficiency, the Company and CIMC VEHICLE INVESTMENT HOLDINGS COMPANY LIMITED (the Company's wholly-owned subsidiary) transferred a total of 100% equity of Shenzhen CIMC Vehicle Co., Ltd. held by them to CIMC Group and generated gains from disposal of equity. After deducting the income tax effects, the non-recurring gain arising from the item will be approximately RMB847.97 million.

From January to September 2023, in terms of six major businesses or groups, Light Tower Pioneer Business Group implemented strategic measures for the structural reform of the domestic semi-trailer production organization, promoting comprehensive organizational restructuring, personnel optimization and streamlining, and process optimization. The gross profit margin of domestic semi-trailer has increased year-on-year. Meanwhile, Light Tower Pioneer Business Group has seized the opportunities of strong demand in the emerging markets, opened up and integrated channel resources, and the semi-trailer business in the emerging markets achieving a year-on-year increase in both revenue and gross profit margin; the North American business continued to grow, solidifying the niche for intercontinental operations, with a year-on-year increase in revenue and gross profit margin; the European business has achieved significant cost reduction, efficiency improvement and surpassing profits; Champion Tanker Business Group bucked the trend and embarked on a journey to expand its market share, achieving a year-on-year increase in both sales and revenue; TB Business Group – Dump Truck Business made innovative efforts to explore transformation and new energy development; TB Business Group – Urban Distribution Van Truck Bodies Business optimized the organizational development, promoting business transformation.

In the third venture journey, the new organization of the Company's "Star-chained Manufacturing Network" has been well established and formed, and the Star-chained LTP production lines's investment will be implemented; Meanwhile, the Company will build an innovative and entrepreneurial platform that supports new energy tractors and trailers, provides integrated solutions for the transformation of traditional tractors and trailers, and accelerates the commercialization process of new energy semi-trailer. Finally, the Company continues to concentrate resources to strengthen various businesses in the "National Unified Market for Commercial Vehicle and Specialty Vehicles", build a "Light Tower Manufacturing Network", and achieve steady development of the six major businesses or groups under intercontinental operation.

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	December 31, 2023	December 31, 2022
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Short-term borrowings	252,669,332.79	467,995,600.44
Derivative financial liabilities	7,135,384.55	5,683,205.67
Notes payables	854,128,782.83	809,432,692.20
Accounts payables	3,871,298,172.08	3,740,535,444.53
Advances from customers	5,823,903.97	11,619,033.61
Contract liabilities	699,324,213.66	618,541,399.99
Employee benefits payable	714,316,033.23	640,955,242.09
Taxes payable	259,178,168.88	331,548,587.53
Other payables	1,064,000,863.07	1,142,928,896.80
Including: Interest payable		-
Dividends payable	22,190,481.02	3,791,956.19
Current portion of non-current liabilities	227,446,519.79	126,750,345.95
Other current liabilities	278,222,522.58	232,168,335.30
	<b>8,233,543,897.43</b>	<b>8,128,158,784.11</b>
Long-term borrowings	316,449,279.51	331,206,865.99
Lease liabilities	211,627,169.51	188,590,165.71
Deferred income	72,684,846.78	71,970,975.17
Deferred tax liabilities	121,989,192.85	120,722,396.58
Other non-current liabilities	16,113,334.22	16,099,977.15
	<b>738,863,822.87</b>	<b>728,590,380.60</b>
	<b>8,972,407,720.30</b>	<b>8,856,749,164.71</b>
Share capital	2,017,600,000.00	2,017,600,000.00
Capital reserve	4,800,640,940.30	4,800,309,693.04
Other comprehensive income	344,027,334.08	72,001,695.05
Surplus reserve	322,977,011.06	322,977,011.06
Undistributed profits	7,158,914,201.87	5,486,894,339.25
	<b>14,644,159,487.31</b>	<b>12,699,782,738.40</b>
	<b>629,769,378.38</b>	<b>660,698,160.89</b>
	<b>15,273,928,865.69</b>	<b>13,360,480,899.29</b>
	<b>24,246,336,585.99</b>	<b>22,217,230,064.00</b>

Legal representative: Li Guiping      Principal in charge of accounting: Zhan Rui      Head of accounting department: Zhan Rui

2. C O N T R I B U T I O N M A G I N E

Unit: RMB

	September 30, 2023	September 30, 2022
Total	<b>19,568,226,175.54</b>	17,406,451,268.69
Including: Revenue	<b>19,568,226,175.54</b>	17,406,451,268.69
Total	<b>17,608,801,879.64</b>	16,530,820,729.72
Including: Cost of sales	<b>15,889,012,693.79</b>	15,262,886,299.18
Taxes and surcharges	<b>65,865,741.27</b>	66,015,195.71
Selling expenses	<b>532,249,623.25</b>	417,409,831.69
Administrative expenses	<b>922,951,780.70</b>	652,722,813.97
Research and development expenses	<b>266,966,320.78</b>	226,211,103.55
Financial income	<b>(68,244,280.15)</b>	(94,424,514.38)
Including: Interest expenses	<b>28,222,747.84</b>	34,380,826.74
Interest income	<b>82,341,415.19</b>	55,630,069.35
Add: Other income	<b>35,762,852.05</b>	63,774,539.61
Investment income/(losses)	<b>1,089,190,357.62</b>	(7,101,689.84)
Including: Share of profit of associates and joint ventures	<b>3,429,515.28</b>	5,503,015.63
Fair value gains/(losses)	<b>11,474,543.98</b>	(35,476,918.54)
Credit impairment losses	<b>(32,457,344.92)</b>	(10,911,985.85)
Asset impairment losses	<b>(63,384,450.24)</b>	(24,692,112.20)
Gains on disposals of assets	<b>(196,778.81)</b>	(9,485,839.38)
	<b>2,999,813,475.58</b>	851,736,532.77
Add: Non-operating income	<b>6,410,246.32</b>	7,116,371.74
Less: Non-operating expenses	<b>1,399,994.57</b>	5,551,961.55
	<b>3,004,823,727.33</b>	853,300,942.96
Less: Income tax expenses	<b>734,170,903.57</b>	188,376,775.36

	September 30, 2023	Nine months ended September 30, 2022
	<b>2,270,652,823.76</b>	664,924,167.60
<b>C</b> Net profit from continuing operations	<b>2,270,652,823.76</b>	664,924,167.60
<b>C</b> Net profit attributable to shareholders of the Company	<b>2,277,299,862.62</b>	660,771,774.75
Net profit attributable to non-controlling interests	<b>(6,647,038.86)</b>	4,152,392.85
	<b>271,975,010.20</b>	132,655,495.65
Attributable to shareholders of the Company	<b>272,025,639.03</b>	132,812,723.24
Items that may be reclassified subsequently to profit or loss	<b>272,025,639.03</b>	132,812,723.24
Currency translation differences	<b>272,025,639.03</b>	132,812,723.24
Attributable to non-controlling interests	<b>(50,628.83)</b>	(157,227.59)
	<b>2,542,627,833.96</b>	797,579,663.25
Attributable to shareholders of the Company	<b>2,549,325,501.65</b>	793,584,497.99
Attributable to non-controlling interests	<b>2,542,627,833.96</b>	797,579,663.25

### 3. CASH AND CASH EQUIVALENTS

Unit: RMB

	2023	September 30, 2022
Cash received from sales of goods or rendering of services	17,091,857,536.65	16,413,993,924.20
Refund of taxes and surcharges	234,865,353.27	236,976,437.54
Cash received relating to other operating activities	211,648,248.18	406,397,998.63
	<b>17,538,371,138.10</b>	17,057,368,360.37
Cash paid for goods and services	12,445,630,975.11	13,176,710,770.76
Cash paid to and on behalf of employees	1,784,752,644.63	1,853,407,529.52
Payments of taxes and surcharges	1,070,619,935.11	823,828,500.45
Cash paid relating to other operating activities	960,466,410.20	620,500,576.70
	<b>16,261,469,965.05</b>	16,474,447,377.43
	<b>1,276,901,173.05</b>	582,920,982.94
Cash received from disposals of investments	67,885,316.25	13,911,624.08
Cash received from returns on investments	22,665,081.65	1,041,792.00
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	29,202,741.69	221,847,549.86
Proceeds from disposal of associates and joint ventures	686,895,387.63	-
	<b>806,648,527.22</b>	236,800,965.94
Payment for fixed assets, intangible assets and other long-term assets	306,712,541.40	512,738,776.06
Cash paid for investments	22,500,000.00	48,141,210.87
Payments for acquisition of a subsidiary	9,427,902.99	-
Cash paid relating to other investing activities	50,855,749.87	8,122,410.04
	<b>389,496,194.26</b>	569,002,396.97
	<b>417,152,332.96</b>	(332,201,431.03)

	30, 2023	Nine months ended September 30, 2022
Cash received from capital injections		100,000,000.00
Including: Cash injection from non-controlling interests		50,000,000.00
Proceeds from borrowings	<b>397,704,255.87</b>	1,169,099,794.02
	<b>397,704,255.87</b>	1,269,099,794.02
Repayments of borrowings	<b>541,285,134.48</b>	1,511,514,616.43
Cash payments for dividends distribution and interest expenses of borrowings	<b>637,742,712.83</b>	491,609,509.58
Including: dividends paid to non-controlling interests of subsidiaries	<b>6,365,222.19</b>	57,046,720.68
Cash payments relating to other financing activities	<b>46,957,004.21</b>	64,545,808.39
	<b>1,225,984,851.52</b>	2,067,669,934.40
	<b>(828,280,595.65)</b>	(798,570,140.38)
	<b>45,064,003.08</b>	30,883,162.44
	<b>910,836,913.44</b>	(516,967,426.03)
Add: Cash and cash equivalents at the beginning of the period	<b>4,682,817,168.35</b>	4,694,703,333.58
Cash and cash equivalents at the end of the period	<b>5,593,654,081.79</b>	4,177,735,907.55

Legal representative: Principal in charge of accounting:



( ) 2023, A B A T B B

Applicable Not applicable

( ) A

Whether the 2023 Third Quarterly Report is audited

Yes No

The 2023 Third Quarterly Report of the Company has not been audited.

The Board of Directors of  
C. C. ( ) C.,

October 25, 2023